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Stock code: 601668

Abbreviation: CSCEC

No.: Interim 2025-060



中國建築股份有限公司  
CHINA STATE CONSTRUCTION ENGRG.CORP.LTD

## Announcement on Implementation Results of the Shareholding Increase Plan by CSCEC's Controlling Shareholder

The Board of Directors of the Company and each member of the Board of Directors guarantee that the contents of the public announcement contain no false or misleading statements or major omission, and they are jointly and severally liable for the truthfulness, accuracy and completeness of the said contents.

### Important Notice:

- **Overview of the disclosed shareholding increase plan:** On October 16, 2024, China State Construction Engineering Corporation Limited (hereinafter referred to as the "Company") issued the Announcement on Proposed Increase in Shareholder Holdings of CSCEC's Stocks (Announcement No.: Interim 2024-066). The Company's controlling shareholder, China State Construction Engineering Corporation (hereinafter referred to as the "Group"), plans to increase its A-share holdings by centralized bidding through the Shanghai Stock Exchange trading system within 12 months after the release of this Announcement, with a total amount of no less than RMB 600 million and no more than RMB 1.2 billion (hereinafter referred to as "this shareholding increase plan").
- **Results of the shareholding increase:** Between October 16, 2024 and October 15, 2025, the Group increased its A-share holdings by 112,185,388 shares, involving an amount of approximately RMB 623,206,575.04 (taxes excluded) and accounting for some 0.27% of the Company's total share capital. The shareholding increase was realized by centralized bidding through the Shanghai Stock Exchange trading system.

On October 15, 2025, the Company received a notice from the Group regarding the results of the shareholding increase. We hereby announce the following details:

### I. General Information of the Share-acquiring Entity

Acquirer's name	China State Construction Engineering Corporation
Acquirer's identity	Controlling shareholder or de facto controller <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No Party acting in concert with the controlling shareholder or de related controller <input type="checkbox"/> Yes <input type="checkbox"/> No Shareholder holding more than 5% of shares <input type="checkbox"/> Yes <input type="checkbox"/> No Director, supervisor, or senior manager <input type="checkbox"/> Yes <input type="checkbox"/> No <input type="checkbox"/> Others _____

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Number of shares before the shareholding increase	23,731,541,937
Shareholding ratio prior to the shareholding increase (based on total equity at the time)	57.03% <sup>Note</sup>

Note: As of the date of issuance of the *Announcement on Proposed Increase in Shareholder Holdings of CSCEC's Stocks* (Announcement No.: Interim 2024-066), the Company's total equity was 41,610,322,444 shares, with the Group holding 57.03% (23,731,541,937 shares). During the implementation of this Shareholding Increase Plan, the Company repurchased and cancelled 289,932,000 restricted shares for equity incentives. As of the date of this Announcement, the Company's total share capital stood at 41,320,390,444 shares.

## II. Results of This Shareholding Increase Plan

### (I) Results of This Shareholding Increase Plan

Acquirer's name	China State Construction Engineering Corporation
Date when this Shareholding Increase Plan was first announced	October 16, 2024
Proposed implementation period for this Shareholding Increase Plan	October 16, 2024 to October 15, 2025
Proposed amount of shareholding increase	The total amount of the increase will be no less than RMB 600 million and no more than RMB 1.2 billion.
Implementation period for share increase	October 16, 2024 to October 15, 2025
Results of the share increase Share increase method and amount	112,185,388 shares will be increased through the Shanghai Stock Exchange trading system by means of centralized competitive bidding
Cumulative amount of share increase	RMB 623,206,575.04 (taxes excluded)
Cumulative amount of share increase as a percentage of the total share capital	0.27%

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Number of shares held by the acquirer (and the party acting in concert) upon completion of this Shareholding Increase Plan	23,843,727,325
Percentage of shares held by the acquirer (and the party acting in concert) upon completion of this Shareholding Increase Plan	57.70%

(II) Whether the shareholding increase amount reaches the lower limit as stipulated in this Shareholding Increase Plan Yes No

Between October 16, 2024 and October 15, 2025, the Group increased its A-share holdings by 112,185,388 shares, involving an amount of approximately RMB 623,206,575.04 (taxes excluded) and accounting for some 0.27% of the Company's total share capital. The shareholding increase was realized by centralized bidding through the Shanghai Stock Exchange trading system. The amount of shareholding increase has reached the lower limit as stipulated in this Shareholding Increase Plan, indicating full implementation of the plan.

### III. Legal Opinion

King & Wood Mallesons (Beijing) has issued the following opinion on this shareholding increase:

Our law firm believes that, as of the date this opinion was issued, China State Construction Engineering Corporation was qualified to implement this shareholding increase. The increase complied with the Securities Law, the *Regulations on the Takeover of Listed Companies*, as well as other relevant laws and regulations. Specifically, the increase met the circumstances where an investor may be exempted from making a tender offer, as outlined in Article 63, Paragraph 1(5) of the Regulations. China State Construction Engineering Corporation Limited had fulfilled its obligations for information disclosure so far, yet it still needs to announce the results of this shareholding increase.

### IV. Other Relevant Explanations

1. This shareholding increase complies with the Securities Law of the People's Republic of China, Measures for the Administration on Acquisition of Listed Companies, as well as other laws and regulations, internal by-laws, and business rules of the Shanghai Stock Exchange.
2. The Group undertakes not to reduce its holdings of the Company's shares for six months after the completion of this shareholding increase and within the statutory period.

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3. This shareholding increase will not impact the Company's eligibility for listing or its status as a listed entity; nor will it result in changes to the Company's controlling or actual controllers.

#### **V. Annex to Announcement Online**

Legal Opinions of King & Wood Mallesons (Beijing) on the Shareholding Increase by the Controlling Shareholder of China State Construction Engineering Corporation Limited

The above is hereby announced.

The Board of Directors of China State Construction Engineering Corporation Limited

October 15, 2025