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中國建築股份有限公司
CHINA STATE CONSTRUCTION ENGRG.CORP.LTD

Announcement on Successful Bidding for Significant Overseas Project

The Board of Directors of the Company and each member of the Board of Directors guarantee that the contents of the public announcement contain no false or misleading statements or major omission, and they are jointly and severally liable for the truthfulness, accuracy and completeness of the said contents.

China State Construction Engineering Corporation Limited (hereinafter referred to as the "Company"), in consortium with El Seif Engineering Contracting Co., Ltd. of Saudi Arabia, has recently been awarded the contract for the King Salman Knowledge Complex in Saudi Arabia (hereinafter referred to as the "Project").

Located in Diriyah (west of Riyadh, the capital of Saudi Arabia), the Project has a construction area of approx. 340,000 square meters and a contract value of about USD 2.08 billion. It includes several iconic cultural buildings, such as King Salman International University, Capella Hotel, the Saudi Royal Family's Museum, King Salman Library, and King Salman Cultural Square.

As a major investment under Saudi Vision 2030, the Project aims to enhance the educational, cultural, and tourism standards of Riyadh. Please be aware that the formal contract for the Project has not yet been signed. The final contract amount, specific clauses, and additional details will be finalized in the signed document. Given the uncertainties involved, all investors are kindly advised to take heed of investment risks.

The above is hereby announced.

The Board of Directors of China State Construction Engineering Corporation Limited
July 11, 2024