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Stock code: 601668

Abbreviation: CSCEC

No.: Interim 2023-057



中國建築股份有限公司
CHINA STATE CONSTRUCTION ENGRG.CORP.LTD

Announcement on Proposed Increase in Shareholder Holdings of CSCEC's Stocks

The Board of Directors of the Company and each member of the Board of Directors guarantee that the contents of the public announcement contain no false or misleading statements or major omission, and they are jointly and severally liable for the truthfulness, accuracy and completeness of the said contents.

Important Notice:

- On October 19, 2023, China State Construction Engineering Corporation Limited (hereinafter referred to as the "Company") received a notice from its controlling shareholder, China State Construction Engineering Corporation (hereinafter referred to as the "Group"). The Group plans to increase its A-share holdings by centralized bidding through the Shanghai Stock Exchange trading system within six months after the release of this Announcement, with a total amount of no less than RMB 500 million and no more than RMB 1 billion (hereinafter referred to as "this share increase plan").
- This share increase plan does not involve a tender offer and will not result in changes to the Company's controlling shareholders or actual controllers.
- There is a potential risk that the implementation of this share increase plan may not achieve its anticipated objectives due to changes in the capital market conditions or other risk factors currently unforeseeable.

I. General Information of the Share-acquiring Entity

(I) Share-acquiring entity: China State Construction Engineering Corporation, the controlling shareholder of CSCEC.

(II) As of the date of this Announcement, the Group held 23,630,695,997 shares of the Company's A-shares, accounting for 56.37% of the Company's total issued share capital.

(III) The share-acquiring entity has not disclosed any share increase plans in the 12 months prior to this Announcement.

II. Main Content of This Share Increase Plan

(I) Objective of the proposed share increase: The Group implements this share increase plan based on their confidence in the Company's prospects and their recognition of its medium- to long-term investment value.

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(II) Type and method concerning the share increase: A-shares will be increased through the Shanghai Stock Exchange trading system by means of centralized competitive bidding.

(III) Amount of the proposed share increase: The total amount of the increase will be no less than RMB 500 million and no more than RMB 1 billion.

(IV) Price of the proposed share increase: There is no set price range for this increase; it will be implemented based on the valuation of the Company's stock and secondary market fluctuations.

(V) Implementation period of this share increase plan: Within six months from the date of this announcement, the share increase plan will be implemented in line with the overall trend of the capital market.

(VI) Funding arrangement for the proposed share increase: The Group's own and self-raised funds.

(VII) Undertaking of the share-acquiring entity: The Group undertakes not to reduce its holdings of the Company's shares during the implementation period of this share increase plan and within the statutory period.

III. Uncertainty in the Implementation of this Share Increase Plan

There is a potential risk that the implementation of this share increase plan may not achieve its anticipated objectives due to changes in the capital market conditions or other risk factors currently unforeseeable.

IV. Other Relevant Explanations

1. The Company will continuously monitor the implementation of this share increase plan in accordance with the Securities Law of the People's Republic of China, the Measures for the Administration of the Takeover of Listed Companies, the Rules Governing the Listing of Stocks on Shanghai Stock Exchange, and the Guidelines No. 8 of the Shanghai Stock Exchange for the Self-regulation of Listed Companies—Shareholding Change Management, and fulfil its information disclosure obligations in a timely manner.

2. The implementation of this share increase plan by the Group will not result in changes to the Company's controlling shareholders or actual controllers.

The above is hereby announced.

The Board of Directors of China State Construction Engineering Corporation Limited

October 19, 2023