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Stock code: 601668

Abbreviation: CSCEC

No.: Interim 2023-015



中國建築股份有限公司

CHINA STATE CONSTRUCTION ENGRG.CORP.LTD

Announcement on the Resolutions of the 33rd Meeting of the Third Board of Directors

The Board of Directors of the Company and each member of the Board of Directors guarantee that the contents of the public announcement contain no false or misleading statements or major omission, and they are jointly and severally liable for the truthfulness, accuracy and completeness of the said contents.

China State Construction Engineering Corporation Limited (hereinafter referred to as "the Company") held the 33rd meeting of the 3rd session of the Board of Directors (hereinafter referred to as "the Meeting") on April 17, 2023 at the Meeting Room No. 3908, CSC Fortune International Center. Chairman Zheng Xuexuan presided over the Meeting, and Director and President Zhang Zhaoxiang, Independent Directors Xu Wenrong, Jia Chen, Sun Chengming, and Li Ping attended the Meeting. Some of the Company's supervisors and secretary of the Board of Directors attended the Meeting as non-voting delegates.

The notice of the Meeting was distributed by email on April 7, 2023. The Meeting was held legally and effectively in compliance with the *Company Law of the People's Republic of China*, the *Articles of Association of China State Construction Engineering Corporation Limited* and the *Rules of Procedure for the Board of Directors of China State Construction Engineering Corporation Limited*. All of the six Directors of the Company cast their votes and adopted the following resolutions:

I. Deliberated on and Adopted the 2022 Working Report of the Board of Directors of China State Construction Engineering Corporation Limited

All directors deliberated on and unanimously adopted the *2022 Working Report of the Board of Directors of China State Construction Engineering Corporation Limited*. It was agreed that the above proposal would be submitted to the 2022 Annual General Meeting for deliberation.

Voting result: 6 in favour, 0 against, and 0 abstention.

II. Deliberated on and Adopted the 2022 Working Report of President of China State Construction Engineering Corporation Limited

All directors deliberated on and unanimously adopted the *2022 Working Report of the President of China State Construction Engineering Corporation Limited*.

Voting result: 6 in favour, 0 against, and 0 abstention.

III. Deliberated on and Adopted the Proposal on 2021 Performance Assessment Results and Remuneration Payment of Senior Management of China State Construction Engineering Corporation Limited

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All directors deliberated on and unanimously adopted the *Proposal on 2021 Performance Assessment Results and Remuneration Payment of Senior Management of China State Construction Engineering Corporation Limited*.

Voting result: 6 in favour, 0 against, and 0 abstention.

Independent Directors of the Company issued their independent opinions on the said proposals.

IV. Deliberated on and Adopted the *Proposal on 2022 Assessment and Remuneration Payment of Senior Management of Scheme of China State Construction Engineering Corporation Limited*

All directors deliberated on and unanimously adopted the *Proposal on 2022 Assessment and Remuneration Payment of Senior Management of Scheme of China State Construction Engineering Corporation Limited*.

Voting result: 6 in favour, 0 against, and 0 abstention.

V. Deliberated on and Adopted the *Proposal on the 2022 Financial Settlement Report for China State Construction Engineering Corporation Limited*

All directors deliberated on and unanimously adopted the *Proposal on the 2022 Financial Settlement Report for China State Construction Engineering Corporation Limited*. It was agreed that the above proposal would be submitted to the 2022 Annual General Meeting for deliberation.

Voting result: 6 in favour, 0 against, and 0 abstention.

VI. Deliberated on and adopted the *Proposal on Provision for Asset Impairment of China State Construction Engineering Corporation Limited*

All directors deliberated on and unanimously adopted the *Proposal on Provision for Asset Impairment of China State Construction Engineering Corporation Limited*.

Independent Directors of the Company issued their independent opinions on the said proposals.

Voting result: 6 in favour, 0 against, and 0 abstention.

VII. Deliberated on and Adopted the *Proposal on 2022 Profit Distribution Plan for China State Construction Engineering Corporation Limited*

This profit distribution will be carried out in the form of cash dividend. The cash dividend is based on the Company's total amount of issued shares (41,934,432,844) as of the date of disclosure, and a cash dividend of RMB 2.527 per 10 shares (tax included) is proposed to be distributed to all shareholders, totalling about RMB 10.6 billion (tax included). The Company proposes to keep the equity per share ratio unchanged, and adjust the total amount distributed accordingly, in the event of a change in its total equities prior to the record date for equity distribution. Details of the adjustments will be announced separately. Considering the industry status and characteristics, and the development stage and business model, the Company requires a large amount of funds to maintain its daily operating turnover, and it needs to accumulate appropriate retained earnings to address funding problems in the development process. The ratio of cash dividends planned to be distributed by the Company this year is less than 30% of its net profit attributable to shareholders of the listed company.

All directors deliberated on and unanimously adopted the *Proposal on the 2022 Profit Distribution Plan for China State Construction Engineering Corporation Limited*. It was

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agreed that the above proposal would be submitted to the 2022 Annual General Meeting for deliberation.

Independent Directors of the Company issued their independent opinions on the said proposals.

Voting result: 6 in favour, 0 against, and 0 abstention.

X. Deliberated on and Adopted the *Proposal on 2022 Compliance Report of China State Construction Engineering Corporation Limited*

All directors deliberated on and unanimously adopted the *Proposal on 2022 Compliance Report of China State Construction Engineering Corporation Limited*.

Voting result: 6 in favour, 0 against, and 0 abstention.

IX. Deliberated on and Adopted the *Proposal on 2023 Major Risk Assessment Report of China State Construction Engineering Corporation Limited*

All directors deliberated on and unanimously adopted the *Proposal on 2023 Major Risk Assessment Report of China State Construction Engineering Corporation Limited*.

Voting result: 6 in favour, 0 against, and 0 abstention.

X. Deliberated on and Adopted the *Proposal on the Continuous Risk Assessment Report on China State Construction Finance Co., Ltd. by China State Construction Engineering Corporation Limited*

All directors deliberated on and unanimously adopted the *Proposal on the Continuous Risk Assessment Report on China State Construction Finance Co., Ltd. by China State Construction Engineering Corporation Limited*.

Voting result: 6 in favour, 0 against, and 0 abstention.

XI. Deliberated on and Adopted the *Proposal on "2022 Report on Internal Control System of China State Construction Engineering Corporation Limited"*

All directors deliberated on and unanimously adopted the *Proposal on "2022 Report on Internal Control System of China State Construction Engineering Corporation Limited"*.

Voting result: 6 in favour, 0 against, and 0 abstention.

XII. Deliberated on and Adopted the *Proposal on 2022 Report on Internal Control Evaluation of China State Construction Engineering Corporation Limited*

All directors deliberated on and unanimously adopted the *Proposal on 2022 Report on Internal Control Evaluation of China State Construction Engineering Corporation Limited*.

Independent Directors of the Company issued their independent opinions on the said proposals.

Voting result: 6 in favour, 0 against, and 0 abstention.

XIII. Deliberated on and Adopted the *Proposal on Re-engaging the Auditor for 2023 Financial Report for China State Construction Engineering Corporation Limited*

All directors deliberated on and unanimously adopted the *Proposal on Re-engaging the Auditor for 2023 Financial Report for China State Construction Engineering Corporation Limited*. It was agreed that the above proposal would be submitted to the

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2022 Annual General Meeting for deliberation. Independent Directors of the Company expressed their prior approval opinions and independent opinions of approval on the said proposal.

Voting result: 6 in favour, 0 against, and 0 abstention.

XIV. Deliberated on and adopted the *Proposal on Re-engaging the Auditor for Internal Controlling 2023 for China State Construction Engineering Corporation Limited*

All directors deliberated on and unanimously adopted the *Proposal on Re-engaging the Auditor for Internal Controlling 2023 for China State Construction Engineering Corporation Limited*. It was agreed that the above proposal would be submitted to the 2022 Annual General Meeting for deliberation.

Independent Directors of the Company expressed their prior approval opinions and independent opinions of approval on the said proposal.

Voting result: 6 in favour, 0 against, and 0 abstention.

XV. Deliberated on and Adopted the *Proposal on 2022 Sustainable Development Report of China State Construction Engineering Corporation Limited*

All directors deliberated on and unanimously adopted the *Proposal on 2022 Sustainable Development Report of China State Construction Engineering Corporation Limited*.

Voting result: 6 in favour, 0 against, and 0 abstention.

XVI. Deliberated on and Adopted the *Proposal on 2023 Bond Issuance Plan of China State Construction Engineering Corporation Limited*

All directors deliberated on and unanimously adopted the *Proposal on 2023 Bond Issuance Plan of China State Construction Engineering Corporation Limited*. It was agreed that the above proposal would be submitted to the 2022 Annual General Meeting for deliberation.

Voting result: 6 in favour, 0 against, and 0 abstention.

XVII. Deliberated on and Adopted the *Proposal on Guarantee Quota of China State Construction Engineering Corporation Limited in 2023*

All directors deliberated on and unanimously adopted the *Proposal on Guarantee Quota of China State Construction Engineering Corporation Limited in 2023*. It was agreed that the above proposal would be submitted to the 2022 Annual General Meeting for deliberation.

Independent Directors of the Company issued their independent opinions on the said proposals.

Voting result: 6 in favour, 0 against, and 0 abstention.

XVIII. Deliberated on and Adopted the *Proposal on "2022 Annual Report for China State Construction Engineering Corporation Limited"*

All directors deliberated on and unanimously adopted the *Proposal on 2022 Annual Report for China State Construction Engineering Corporation Limited*. It was agreed that the above proposal would be submitted to the 2022 Annual General Meeting for deliberation.

Voting result: 6 in favour, 0 against, and 0 abstention.

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XIV. Deliberated on and adopted the *Proposal on Amendments to "Authorized Decisions of the Board of Directors on Investment and Other Transaction Matters of China State Construction Engineering Corporation Limited"*

All directors deliberated on and unanimously adopted the *Proposal on Amendments to "Authorized Decisions of the Board of Directors on Investment and Other Transaction Matters of China State Construction Engineering Corporation Limited"*.

Voting result: 6 in favour, 0 against, and 0 abstention.

XX. Deliberated on and adopted the *Proposal on the Amendments to "List of Decision-Making Matters of the Boards of Directors of China State Construction Engineering Corporation Limited"*

All directors deliberated on and unanimously adopted the *Proposal on the Amendments to "List of Decision-Making Matters of the Boards of Directors of China State Construction Engineering Corporation Limited"*.

Voting result: 6 in favour, 0 against, and 0 abstention.

XXI. Deliberated on and Adopted the *Proposal on 2022 Safe Production and 2023 Safe Production Arrangements of China State Construction Engineering Corporation Limited*

All directors deliberated on and unanimously adopted the *Proposal on 2022 Safe Production and 2023 Safe Production Arrangements of China State Construction Engineering Corporation Limited*.

Voting result: 6 in favour, 0 against, and 0 abstention.

For detailed contents of Proposals 6, 7, 10, 12, 13, 14, 15, 17 and 18, please refer to the announcements and documents disclosed by the Company on the website of Shanghai Stock Exchange (www.sse.com.cn).

The above is hereby announced.

The Board of Directors of China State Construction Engineering Corporation Limited
April 17, 2023