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中國建築股份有限公司
CHINA STATE CONSTRUCTION ENGRG.CORP.LTD

Announcement on Winning the Bid for Hannan Yangtze River Bridge and Connection Project of the Wuhan Metropolitan Area Ring Line

The Board of Directors of the Company and each member of the Board of Directors guarantee that the contents of the public announcement contain no false or misleading statements or major omission, and they are jointly and severally liable for the truthfulness, accuracy and completeness of the said contents.

Recently, the consortium formed by China Construction Second Engineering Division Corp. Ltd., China Construction Third Engineering Division Corp. Ltd., and China Construction Eighth Engineering Division Corp. Ltd., subsidiaries of China State Construction Engineering Corporation Limited (hereinafter, the "Company"), together with other five companies including Wuhan Communications Investment Group Limited Company, won the bid for Hannan Yangtze River Bridge and Connection Project of the Wuhan metropolitan area ring line. Wuhan government determines the "investor + general contractor of prospecting, design and construction" of the project through public bidding.

The project aims to build a two-way six-lane expressway with a total length of 71.04 kilometers (including 2.9 kilometers on the main bridge of the Yangtze River Bridge), with a design speed of 120 kilometers per hour. It starts from the west of Zhuru Street, Caidian District, Wuhan, connecting with Xiaogan-to-Hanchuan section, and ends at the south of Shanpo Street, Jiangxia District, Wuhan, connecting with Jiangxia-to-Ezhou section.

The project adopts a build-operate-transfer (BOT) model, fully funded by the social capital. The cooperation period of the project is 35 years and 1 month, including 1 year for preparation, 4 years and 6 months for construction, and 29 years and 7 months for operation. The investment of the project is about RMB 27.33 billion, of which 20% is the project capital, and the remaining capital is funded by the project company through bank loans. The project company operates independently and assumes sole responsibility for its own profits or losses. At the expiration of the operation period, the project facilities will be handed over to the Wuhan Municipal Government or its designated agency free of charge, and the project company will be liquidated and dissolved.

The bid for the project was already deliberated on and approved by the 20th Meeting of the 3rd Board of Directors of the Company. So far, the relevant parties have not officially signed contracts for the project; therefore there are still uncertainties regarding the project. All investors are kindly advised to take heed of investment risks.

The above is hereby announced.

The Board of Directors of China State Construction Engineering Corporation Limited
July 11, 2022