

This is a free translation into English of an announcement issued in China and is provided solely for the convenience of English-speaking readers. This announcement should be read in conjunction with, and is construed in accordance with, relevant Chinese laws and professional auditing standards applicable in China. Should there be any inconsistency between the Chinese version and the English version, the Chinese version shall prevail. Investors can access the Company's announcements on the website of the Shanghai Stock Exchange (www.sse.com.cn).

Stock code: 601668

Abbreviation: CSCEC

No.: Interim 2021-085



中國建築股份有限公司
CHINA STATE CONSTRUCTION ENGRG.CORP.LTD

Announcement on the Resolutions of the 11th Meeting of the 3rd Board of Directors

The Board of Directors of the Company and each member of the Board of Directors guarantee that the contents of the public announcement contain no false or misleading statements or major omission, and they are jointly and severally liable for the truthfulness, accuracy and completeness of the said contents.

China State Construction Engineering Corporation Limited (hereinafter referred to as "the Company") held the 11th meeting of the 3rd session of the Board of Directors (hereinafter referred to as "the Meeting") on December 27, 2021 at the Meeting Room No. 3908, CSC Fortune International Center. Chairman Zheng Xuexuan presided over the Meeting, and Director Zhang Zhaoxiang, Independent Directors Xu Wenrong, Jia Chen, Sun Chengming, and Li Ping attended the Meeting. Some of the Company's supervisors and senior executives attended the Meeting as non-voting delegates.

Notice of the Meeting was distributed by email on December 20, 2021. The Meeting was held legally and effectively in compliance with the *Company Law of the People's Republic of China*, *Articles of Association of China State Construction Engineering Corporation Limited* and *Rules of Procedure for the Board of Directors of China State Construction Engineering Corporation Limited*. All of the six board directors of the Company cast their votes and unanimously adopted the following resolutions:

I. Deliberated on and adopted the *Proposal on the Amendments to the Administrative Measures for the Remuneration and Assessment of Senior Executives of China State Construction Engineering Corporation Limited*

All Directors deliberated on and unanimously adopted the Proposal.

Voting result: 6 in favour, 0 against, and 0 abstention.

II. Deliberated on and adopted the *Proposal of China State Construction Engineering Corporation Limited Concerning the Second Tranche of Unlocking in 2021 in Respect of Phase III Restricted A Share Incentive Scheme*

All board directors deliberated on and unanimously adopted the Proposal. It is agreed that arrangements for the second-tranche unlocking and listing of shares (a total of 190,784,000) in 2021 will be made for 1,997 eligible Participants under the *Phase III Restricted A Share Incentive Scheme*. Independent Directors of the Company expressed independent opinions on the Proposal. For detailed information, please visit the website of Shanghai Stock Exchange (www.sse.com.cn) for the relevant announcement disclosed by the Company on the same day.

Voting result: 6 in favour, 0 against, and 0 abstention.

This is a free translation into English of an announcement issued in China and is provided solely for the convenience of English-speaking readers. This announcement should be read in conjunction with, and is construed in accordance with, relevant Chinese laws and professional auditing standards applicable in China. Should there be any inconsistency between the Chinese version and the English version, the Chinese version shall prevail. Investors can access the Company's announcements on the website of the Shanghai Stock Exchange (www.sse.com.cn).

III. Deliberated on and Adopted the *Proposal on Partial Repurchase of Shares Held by Participants of Phase III and IV Restricted A Share Incentive Schemes of China State Construction Corporation Limited*

All board directors deliberated on and unanimously adopted the Proposal. It was agreed that the Company would repurchase a total of 6,206,000 restricted shares from 58 Participants (involving 61 repurchases) at the prices of RMB 3.468 per share for Phase III and RMB 3.06 per share for Phase IV, in accordance with the *Phase III and Phase IV Restricted A Share Incentive Schemes*. The capital to be used for the repurchase will be the Company's self-owned fund, totalling RMB 20,802,764.41. For detailed information, please visit the website of Shanghai Stock Exchange (www.sse.com.cn) for the relevant announcement disclosed by the Company on the same day. It was agreed that the proposal would be submitted to the General Meeting for deliberation.

Voting result: 6 in favour, 0 against, and 0 abstention.

The above is hereby announced.

The Board of Directors of China State Construction Engineering Corporation Limited
December 27, 2021