

This is a free translation into English of an announcement issued in China and is provided solely for the convenience of English-speaking readers. This announcement should be read in conjunction with, and is construed in accordance with, relevant Chinese laws and professional auditing standards applicable in China. Should there be any inconsistency between the Chinese version and the English version, the Chinese version shall prevail. Investors can access the Company's announcements on the website of the Shanghai Stock Exchange ([www.sse.com.cn](http://www.sse.com.cn)).

Stock code: 601668

Abbreviation: CSCEC

No.: Interim 2021-002



中國建築股份有限公司  
CHINA STATE CONSTRUCTION ENGRG.CORP.LTD

## Announcement on the Progress in Share Granting under the Phase IV Restricted A Share Incentive Scheme

The Board of Directors of the Company and each member of the Board of Directors guarantee that the contents of the public announcement contain no false or misleading statements or major omission, and they are jointly and severally liable for the truthfulness, accuracy and completeness of the said contents.

As authorized by the 3rd Extraordinary General Meeting of China State Construction Engineering Corporation Limited (hereinafter, the "Company"), the Company convened the 50th Meeting of the 2nd Board of Directors on December 23, 2020, which deliberated on and adopted the *Proposal on the Granting of Shares under the Phase IV Restricted A Share Incentive Scheme of China State Construction Engineering Corporation Limited*. The conditions for granting shares thereunder had been met, and it was determined that 91,203.6 restricted shares would be granted to 2,765 participants on December 23, 2020 at the price of RMB 3.06 per share. For more information about the Announcement, please visit the website of Shanghai Stock Exchange ([www.sse.com.cn](http://www.sse.com.cn)) or media designated by the Company for information disclosure dated December 24, 2020.

As confirmed by the Company with Shanghai Stock Exchange and Shanghai Branch of China Securities Depository and Clearing Corp., Ltd., the 912,036,000 shares granted under the *Phase IV Restricted A Share Incentive Scheme* will be changed from circulating shares not subject to trading moratorium to circulating shares subject to trading moratorium on January 13, 2021.

The Company's equity structure will be subject to change. The details of change are as follows:

Unit: Share

Type of shares	Before change	Quantity of change	After change
Circulating shares subject to trading moratorium	711,468,667	912,036,000	1,623,504,667
Circulating shares not subject to trading moratorium	41,253,602,844	-912,036,000	40,341,566,844
Total	41,965,071,511	0	41,965,071,511

The above is hereby announced.

The Board of Directors of China State Construction Engineering Corporation Limited  
January 12, 2021