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Stock code: 601668

Abbreviation: CSCEC

No.: Interim 2020-097



中國建築股份有限公司

CHINA STATE CONSTRUCTION ENGRG.CORP.LTD

## **Announcement on Progress in the Share Repurchase Conducted via Centralized Bidding**

The Board of Directors of the Company and each member of the Board of Directors guarantee that the contents of the public announcement contain no false or misleading statements or major omission, and they are jointly and severally liable for the truthfulness, accuracy and completeness of the said contents.

China State Construction Engineering Corporation Limited (hereinafter referred to as the "Company") approved the "Proposal on Repurchase of Company Shares Conducted via Centralized Bidding" at the 46<sup>th</sup> meeting of the second Board of Directors and the 28<sup>th</sup> meeting of the second Board of Supervisors on October 23, 2020, permitting the Company to repurchase shares through centralized bidding using funds owned or raised by it. The total repurchase price is capped at RMB 7.660 billion, and the unit price at RMB 7.66 / share; the number of shares to be repurchased shall not be less than 500 million, or more than 1 billion, accounting for approximately 1.19%-2.38% of the Company's total share capital; the exact number of shares repurchased shall be determined based on the actual number of shares repurchased upon expiry of the repurchase period; the repurchase shall be conducted within 12 months from the date when the Company's Board of Directors reviews and approves the share repurchase plan (i.e. from October 23, 2020 to October 22, 2021). For details of the share repurchase, please refer to the "Report on Repurchase of Company Shares Conducted via Centralized Bidding" (announcement no.: Interim 2020-077) disclosed on October 24, 2020.

According to the relevant provisions of the "Detailed Implementation Rules Concerning Share Repurchases among Companies Listed on the Shanghai Stock Exchange", the progress of the first repurchase of shares by the Company is hereby announced as follows:

As of November 2020, the Company had repurchased 718,009,986 shares through centralized bidding, accounting for about 1.71% of the Company's total equity (41,965,071,511 shares). The highest repurchase price was RMB 5.53 per share, the lowest price was RMB 5.09 per share, and the total amount paid was RMB 3,781,259,921.72 (excluding transaction charges such as the stamp duty and trading commission).

As of November 30, 2020, the Company had repurchased 818,000,031 shares through centralized bidding, accounting for about 1.95% of the Company's total equity (41,965,071,511 shares). The highest repurchase price was RMB 5.53 per share, the lowest price was RMB 5.09 per share, and the total amount paid was RMB

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4,294,331,721.11 (excluding transaction charges such as the stamp duty and trading commission).

The progress in the share repurchase has been made in compliance with the laws and regulations and the Company's existing share repurchase plan. The Company will continue to execute the share repurchase within the repurchase period in strict compliance with the "Detailed Implementation Rules Concerning Share Repurchases among Companies Listed on the Shanghai Stock Exchange" and its share repurchase plan, and based on the actual market conditions; and promptly fulfill its information disclosure obligations pursuant to the requirements of relevant laws, regulations and normative documents. All investors are kindly advised to take heed of investment risks.

The above is hereby announced.

The Board of Directors of China State Construction Engineering Corporation Limited  
December 2, 2020