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Stock code: 601668

Abbreviation: CSCEC

No.: Interim 2020-098



中國建築股份有限公司

CHINA STATE CONSTRUCTION ENGRG.CORP.LTD

Announcement on the Repurchase of Company Shares Accounting for More Than 2% of Total Share Capital Conducted via Centralized Bidding

The Board of Directors of the Company and each member of the Board of Directors guarantee that the contents of the public announcement contain no false or misleading statements or major omission, and they are jointly and severally liable for the truthfulness, accuracy and completeness of the said contents.

China State Construction Engineering Corporation Limited (hereinafter referred to as the "Company") approved the "Proposal on Repurchase of Company Shares Conducted via Centralized Bidding" at the 46th meeting of the second Board of Directors and the 28th meeting of the second Board of Supervisors on October 23, 2020, permitting the Company to repurchase shares through centralized bidding using funds owned or raised by it. The total repurchase price is capped at RMB 7.660 billion, and the unit price at RMB 7.66 / share; the number of shares to be repurchased shall not be less than 500 million, or more than 1 billion, accounting for approximately 1.19%-2.38% of the Company's total share capital; the exact number of shares repurchased shall be determined based on the actual number of shares repurchased upon expiry of the repurchase period; the repurchase shall be conducted within 12 months from the date when the Company's Board of Directors reviews and approves the share repurchase plan (i.e. from October 23, 2020 to October 22, 2021). For details of the share repurchase, please refer to the "Report on Repurchase of Company Shares Conducted via Centralized Bidding" (announcement no.: Interim 2020-077) disclosed on October 24, 2020.

According to relevant provisions of the "Detailed Implementation Rules Concerning Share Repurchases among Companies Listed on the Shanghai Stock Exchange", if, during the share repurchase period, the ratio of repurchased shares to the total equity of a listed company increases by 1%, it should be announced within three days after the increase occurs. As of the date of this announcement, the repurchase of Company shares accounted for more than 2% of the total share capital conducted via centralized bidding. The detail is hereby announced as follows:

As of December 2, 2020, the Company has repurchased a total of 860,000,015 shares through centralized bidding, accounting for about 2.05% of its total equity (41,965,071,511 shares), an increase of 0.85% compared to the amount previously disclosed. The highest repurchase price is RMB 5.53 / share, and the lowest price is RMB 5.09 / share; the total amount paid is RMB 4,524,560,341.56 (excluding transaction charges such as the stamp duty and trading commission).

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The progress in the share repurchase has been made in compliance with the laws and regulations and the Company's existing share repurchase plan. The Company will continue to execute the share repurchase within the repurchase period in strict compliance with the "Detailed Implementation Rules Concerning Share Repurchases among Companies Listed on the Shanghai Stock Exchange" and its share repurchase plan, and based on the actual market conditions; and promptly fulfill its information disclosure obligations pursuant to the requirements of relevant laws, regulations and normative documents. All investors are kindly advised to take heed of investment risks.

The above is hereby announced.

The Board of Directors of China State Construction Engineering Corporation Limited

December 2, 2020