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Stock code: 601668

Abbreviation: CSCEC

No.: Interim 2020-016



中國建築股份有限公司

CHINA STATE CONSTRUCTION ENGRG . CORP. LTD

Announcement on the Distribution of Dividends for Phase I Preference Shares from 2019 to 2020

The Board of Directors of the Company and each member of the Board of Directors guarantee that the contents of the public announcement contain no false or misunderstanding statements or major omission, and they are jointly and severally liable for the truthfulness, accuracy and completeness of the said contents.

Important Notes:

Code of preference shares: 360007 Abbreviation of preference shares: China Construction Preference Stock 1

Cash dividend of RMB 5.80 (tax included) per preference share

Last trading day: February 27, 2020

Equity registration date: February 28, 2020

Ex-dividend date: February 28, 2020

Dividend payment date: March 2, 2020

The dividend distribution plans for the Phase I of preference shares (hereinafter referred to as China Construction Preference Stock 1, code: 360007) from 2019 to 2020 of China State Construction Engineering Corporation Limited (hereinafter referred to as "the Company") has been deliberated on and approved on April 11, 2019 and May 7, 2019 respectively via the 23rd meeting of second session of the Board of Directors and the 2018 annual general meeting. The specifications of implementation are as follows:

I. Dividend Distribution Plan for Phase I Preference Shares

1. Period of interest accrual: March 2, 2019 to March 1, 2020
2. Last trading day: February 27, 2020
3. Equity registration date: February 28, 2020
4. Ex-dividend date: February 28, 2020
5. Dividend payment date: March 2, 2020
6. Targeted recipients: The Phase I preference shareholders of the Company registered with the Shanghai Branch of China Securities Depository and Clearing Corporation Limited as of the close of the Shanghai Stock Exchange on February 28, 2020.
7. Distributed amount: cash dividend of RMB 5.80 (tax included) per preference share shall be distributed to all preference shareholders for a total of RMB 870,000,000.00

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(tax included) based on the 150 million shares issued in phase I, and at a coupon rate of 5.80%.

8. Tax deduction: Resident enterprise shareholders (institutional investors included) shall declare and pay dividend income tax by themselves, and the Company will actually distribute a cash dividend of RMB 5.80 to each preference share. The payment of dividend income tax for other shareholders shall be in accordance with relevant regulations.

II. Dividends for Phase I Preference Shares

The Company shall directly issue cash dividends to shareholders of phase I preference shares by itself for 2019-2020.

III. Miscellaneous

On May 7, 2019, the Company's 2018 Annual General Meeting deliberated on and adopted the *Proposal on 2018 Profit Distribution Plan of China State Construction Engineering Corporation Limited* and issued dividends for ordinary A-share on June 14, 2019. According to terms of the issuance of preference shares, if the Company pays dividends to ordinary shareholders within 12 months before the payment date of the preference shares dividends, the dividends must be paid to shareholders of preference shares.

IV. Consultation

Contact department: Office of the Board of Directors

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The above is hereby announced.

The Board of Directors of China State Construction Engineering Corporation Limited
February 21, 2020