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Stock code: 601668

Abbreviation: CSCEC

No.: Interim 2020-068



中國建築股份有限公司

CHINA STATE CONSTRUCTION ENGRG . CORP. LTD

## Announcement on Resolutions of the 27th Meeting of the 2nd Session of the Board of Supervisors

The Board of Directors of the Company and each member of the Board of Directors guarantee that the contents of the public announcement contain no false or misunderstanding statements or major omission, and they are jointly and severally liable for the truthfulness, accuracy and completeness of the said contents.

China State Construction Engineering Corporation Limited (hereinafter referred to as "the Company") delivered meeting notification of the 27th Meeting of the 2nd session of the Board of Supervisors (hereinafter referred to as "the Meeting") and materials to all supervisors on September 14, 2020 and the meeting was held on September 17, 2020. Upon consent from all supervisors, a written vote was held by supervisors. The Meeting was held legally and effectively in compliance with the *Company Law of the People's Republic of China*, *Articles of Association of China State Construction Engineering Corporation Limited* and *Rules of Procedure of the Board of Supervisors of China State Construction Engineering Corporation Limited*. Five supervisors of the Company participated in the voting in the principle of independence and fairness, and unanimously adopted the following resolutions:

### **I. Deliberated on and Adopted the Proposal on the Stock Plan (Draft) and Abstract for the 4th Phase of Restricted A-Share for China State Construction Engineering Corporation Limited**

All supervisors checked the Proposal and agreed that:

1. The Company has not been found to have equity incentive plans that violate laws and regulations, and the Company is qualified to implement equity incentive plans.
2. The scope of incentives determined by the Company's equity incentive plan is not prohibited or banned by laws and regulations, and the scope of incentives is legal and effective.
3. There are no violation of relevant laws and regulations, arrangement of restricted shares, sales restrictions, and unlocking arrangements prohibited by laws and regulations in the Company's equity incentive plan. No infringement of interests of the Company and all shareholders exists in the plan.
4. The Company does not have plans or arrangements to provide loans, loan guarantees or any other financial assistance to incentive objects.
5. The Company's equity incentive plan could improve its incentive and restraint mechanism, raise management efficiency and the enthusiasm, creativity and responsibility of operators, and ultimately upgrade business performance, enhance the Company's market competitiveness and build up sustainable development capabilities. The Company's implementation of this equity incentive plan does not damage interests of the Company and all its shareholders.

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All supervisors deliberated on and unanimously adopted the *Proposal on the Stock Plan (Draft) and Abstract for the 4th Phase of Restricted A-Share for China State Construction Engineering Corporation Limited*. This Proposal needs to be submitted to the general meeting for deliberation.

Voting result: 5 votes in favour, 0 vote in objection, and 0 abstention vote.

**II. Deliberated on and Adopted the *Proposal on the Evaluation and Management for the Stock Plan of the 4th Phase of Restricted A-Share for China State Construction Engineering Corporation Limited***

I. All supervisors deliberated on and approved the *Proposal on the Evaluation and Management for the Stock Plan of the 4th Phase of Restricted A-Share for China State Construction Engineering Corporation Limited*. This Proposal needs to be submitted to the general meeting for deliberation.

Voting result: 5 votes in favour, 0 vote in objection, and 0 abstention vote.

The above is hereby announced.

The Board of Supervisors of China State Construction Engineering Corporation Limited  
September 17, 2020