

This is a free translation into English of an announcement issued in China and is provided solely for the convenience of English-speaking readers. This announcement should be read in conjunction with, and is construed in accordance with, relevant Chinese laws and professional auditing standards applicable in China. Should there be any inconsistency between the Chinese version and the English version, the Chinese version shall prevail. Investors can access the Company's announcements on the website of the Shanghai Stock Exchange (www.sse.com.cn).

Stock code: 601668

Abbreviation: CSCEC

No.: Interim 2020-012



中國建築股份有限公司

CHINA STATE CONSTRUCTION ENGRG . CORP. LTD

Announcement on Decrease in Registered Capital of the Company after Repurchase and Cancellation of Part of Phase II and III Restricted Shares and Notice to the Creditors

The Board of Directors of the Company and each member of the Board of Directors guarantee that the contents of the public announcement contain no false or misunderstanding statements or major omission, and they are jointly and severally liable for the truthfulness, accuracy and completeness of the said contents.

I. Reasons for Notifying Creditors

In accordance with the relevant provisions of the Administrative Measures for Equity Incentives of Listed Companies, Phase II Restricted A Share Incentive Scheme for China State Construction Engineering Corporation Limited and the Phase III Restricted A Share Incentive Scheme for China State Construction Engineering Corporation Limited (hereinafter referred to as "the Company"), the 33rd meeting of the second session of the Board and 2020 first extraordinary general meeting were held on December 30, 2019 and February 19, 2020 to consider and approve the Proposal of China State Construction Engineering Corporation Limited Concerning the Plan of Shares Repurchase from Recipients of Phase II and III Restricted A Share Incentives. The Company would repurchase and cancel restricted shares that cannot be unlocked from some incentive targets of the Phase II and III Restricted A Share Incentive Scheme. Please refer to the website of the Shanghai Stock Exchange(www.sse.com.cn)for detailed information of disclosed resolutions publicized by the Company on December 31, 2019 and February 20, 2020.

As of the announcement date, it was considered and approved by the Company to repurchase a total of 10,604,200 restricted shares, including 7,214,200 (5,153,000 before the reserve capitalization of the Company) phase II restricted A shares and 3,390,000 phase III restricted A shares, which were held and shall not be unlocked by the 106 participants of phase II and III restricted A share incentive scheme, at an adjusted grant price of RMB3.47571 per share (RMB4.866 per share before the reserve capitalization of the Company) for phase II restricted A shares and RMB3.468 per share for phase III restricted A shares, totalling RMB36,831,018. After cancellation of the shares repurchased, the registered capital of the Company would be decreased by RMB10,604,200 to RMB41,965,025,511.

When the share repurchase and cancellation is completed, the Company's registered capital and total number of shares will be reduced accordingly. However, given the small number of share cancellation relative to the total share capital, it will not lead to any substantial changes in the Company's equity structure, or result in a material impact on its financial status or business performance.

II. Related Information to be Known by Creditors

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According to the Company Law and other relevant laws and regulations, creditors of the Company shall have the right to request, by presenting valid documents and relevant certificates of creditor's rights within 30 days upon receiving the Company's notice, or within 45 days from the date of disclosure of this announcement for those who have not received the notice, the Company to pay off debts or provide corresponding guarantees. If the creditor fails to exercise the above-mentioned rights within the prescribed time duration, the validity of its claims will not be affected, and the relevant debts (obligations) will be performed and fulfilled by the Company in accordance with the agreement of the original document on creditor's rights.

The creditors of the Company may claim for the creditor's rights with the original and photocopy of the contract, agreement and other proof of the existence of the creditor's rights and debt relationship. If the creditor is a legal person, the original and photocopy of the legal person's back-up copy of business license and the identification of the legal representative must be presented at the same time; if the creditor has entrusted another person to complete declaration, the letter of authorization of the legal representative and the original and photocopy of effective ID of the proxy must be presented in addition to the above documents. If the creditor is a natural person, he or she must present the original and photocopy of valid ID; if the creditor entrusts another person to complete declaration, letter of authorization and the original and photocopy of effective ID of the proxy must be presented in addition to the above documents.

Creditors could complete declaration by letter or fax. The specifics are as follows:

1. Declaration Time:

From February 20, 2020 to April 4, 2020. The date when it is mailed if it is the case shall prevail.

2. Contact:

Address: Office of Board of Directors, CSC Fortune International Center, Building No. 3, No. 5 Yard, Anding Road, Chaoyang District, Beijing

Postcode: 100029

Tel: 010-86498888

Fax: 010-86498170

The above is hereby announced.

The Board of Directors of China State Construction Engineering Corporation Limited
February 19, 2020