

This is a free translation into English of an announcement issued in China and is provided solely for the convenience of English-speaking readers. This announcement should be read in conjunction with, and is construed in accordance with, relevant Chinese laws and professional auditing standards applicable in China. Should there be any inconsistency between the Chinese version and the English version, the Chinese version shall prevail. Investors can access the Company's announcements on the website of the Shanghai Stock Exchange (www.sse.com.cn).

Stock code: 601668

Abbreviation: CSCEC

No.: Interim 2020-004



中國建築股份有限公司

CHINA STATE CONSTRUCTION ENGRG . CORP. LTD

Announcement on Resolutions of the 18th Meeting of the 2nd Session of the Board of Supervisors

The Board of Directors of the Company and each member of the Board of Directors guarantee that the contents of the public announcement contain no false or misunderstanding statements or major omission, and they are jointly and severally liable for the truthfulness, accuracy and completeness of the said contents.

China State Construction Engineering Corporation Limited (hereinafter referred to as "the Company") held the 18th meeting of the 2nd session of the Board of Supervisors (hereinafter referred to as "the Meeting") on February 3, 2020. Upon consent from all supervisors, a written vote was held by supervisors. The Meeting was held legally and effectively in compliance with the *Company Law of the People's Republic of China*, *Articles of Association of China State Construction Engineering Corporation Limited* (herein after referred to as the "Articles of Association") and *Rules of Procedure of the Board of Supervisors of China State Construction Engineering Corporation Limited*. Five supervisors of the Company participated in the voting in the principle of independence and fairness, and unanimously adopted the following resolutions:

I. Deliberated on and Adopted the Proposal on Appointing the Auditor for the 2020 Financial Report for China State Construction Engineering Corporation Limited

1. Procedures of operation, deliberation and voting for the appointment of the auditor for financial report this time are legal and effective in compliance with relevant laws and regulations and the provisions of the *Articles of Association*.
2. Upon review, Ernst & Young Hua Ming LLP (special general partnership) is legally certified and qualified to conduct auditing business on the Mainland China, in S.A.R Hong Kong and in other countries and regions. It has the ability to provide auditing services to listed companies, and could meet the financial requirements of the corporate financial auditing.

Voting result: 5 votes in favour, 0 vote in objection, and 0 abstention vote.

This Proposal needs to be submitted to the general meeting for deliberation.

II. Deliberated on and Adopted the Proposal on the Redemption of 150 Million Unlisted Preference Shares of China State Construction Engineering Corporation Limited

1. The repurchase of non-public offering of preferred stock is in compliance with the *Guiding Opinions on Launching the Pilot Program for Preferred Shares*, *Measures for the Administration of the Pilot Program of Preferred Shares* and other relevant laws and regulations along with the Articles of Association of the Company.

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2. The redemption of unlisted preference shares this time is in line with the long-term development and holistic interests for the Company and it is in line with interests of shareholders for common and preferred shares. There is no detriment to the interests of shareholders of common shares, especially minority shareholders.

Voting result: 5 votes in favour, 0 vote in objection, and 0 abstention vote.

This Proposal needs to be submitted to the general meeting for deliberation.

III. Deliberated on and Adopted the *Proposal on Amendments to the Articles of Association of China State Construction Engineering Corporation Limited*

I. All supervisors deliberated on and approved the *Proposal on Amendments to the Articles of Association of China State Construction Engineering Corporation Limited*

Voting result: 5 votes in favour, 0 vote in objection, and 0 abstention vote.

This Proposal needs to be submitted to the general meeting for deliberation.

IV. Deliberated on and Adopted the *Proposal on Amendments to the Rules of Procedure of the General Meeting of China State Construction Engineering Corporation Limited*

All supervisors deliberated on and approved the *Proposal on Amendments to the Rules of Procedure of the General Meeting of China State Construction Engineering Corporation Limited*.

Voting result: 5 votes in favour, 0 vote in objection, and 0 abstention vote.

This Proposal needs to be submitted to the general meeting for deliberation.

V. Deliberated on and Adopted the *Proposal on Convening the 2020 First Extraordinary General Meeting of China State Construction Engineering Corporation Limited*

All supervisors deliberated on and unanimously adopted the *Proposal on Convening the First Extraordinary General Meeting of China State Construction Engineering Corporation Limited*.

Voting result: 5 votes in favour, 0 vote in objection, and 0 abstention vote.

The above is hereby announced.

The Board of Supervisors of China State Construction Engineering Corporation Limited

February 3, 2020