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Announcement on International Credit Ratings

The Board of Directors of the Company and each member of the Board of Directors guarantee that the contents of the public announcement contain no false or misleading statements or major omission, and they are jointly and severally liable for the truthfulness, accuracy and completeness of the said contents.

As of September 24, 2025, the three major international credit rating agencies—S&P Global Ratings (hereinafter, "S&P"), Moody's Investors Service (hereinafter, "Moody's"), and Fitch Ratings Ltd. (hereinafter, "Fitch Ratings")—had each published their updated reports on the 2025 credit rating of China State Construction Engineering Corporation Limited (hereinafter, the "Company").

S&P assigned the Company a long-term issuer credit rating of "A", with a stable outlook. Moody's assigned the Company a long-term issuer credit rating of "A2", with a negative outlook. Fitch Ratings assigned the Company both a long-term issuer default rating and senior unsecured rating of "A-", with a stable outlook.

The above is hereby announced.

The Board of Directors of China State Construction Engineering Corporation Limited September 24, 2025